FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | | |
| Estimated average I | burden | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Wade Molly | | | | | | | 2. Issuer Name and Ticker or Trading Symbol Sunshine Heart, Inc. [SSH] | | | | | | | | | | | licable) | • | Person(s) to Issuer 10% Owner | |
|--|--|-----------------------|--|---|---------|--------|--|--------|------------------|--------------------------------------|--|---|-------|-----------------|-----------------------------|--|--|---|---|---|--|
| (Last) 12988 VA | t) (First) (Middle) 88 VALLEY VIEW ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/01/2015 | | | | | | | | | | X Officer (give title Other (spec below) below) Vice President | | | | |
| (Street) EDEN PRAIRIE MN 55344 (City) (State) (Zip) | | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | | Tabl | e I - Nor | n-Deriv | /ative | Se | curiti | es Ac | quired, | Dis | posed o | f, or | Ben | eficia | ally C | wne | ed . | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/ | | | | | | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code | Transaction Disposed Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, | | | 4 and Secur Bene Owne | | cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | | | v | Amount | | (A) or (D) Pric | | | | ed ction(s) 3 and 4) | | | |
| Common Stock 05/01 | | | | | | 1/2015 | 5 | | | | | 607(1) |) D | | \$4. | 4.28 | | 4,537 | D | | |
| | | | Та | ıble II - C | | | | | | | | sed of, onvertib | | | | y Ow | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercis Price of Derivative Security | on Date se (Month/ | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if if any (Month/Day | Date, | | Transaction Code (Instr. | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | or | str. 3 ount | 8. Prio Deriva Secur (Instr. | vative urity | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code V | | v | (A) (D) | | Date Exercisa | | Expiration Date | Title | of | | | | | | | | |

Explanation of Responses:

 $1.\,607\,shares\,were\,withheld\,to\,satisfy\,the\,insider's\,tax\,withholding\,obligation\,related\,to\,the\,vesting\,of\,1,\!666\,RSUs.$

<u>Stephanie Swan, by Power of Attorney</u>

05/04/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.