FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 3. Issuer Name and Ticker or Trading Symbol 2. Date of Event 1. Name and Address of Reporting Person* Requiring Statement Nuwellis, Inc. [NUWE] McCormick Michael Kendrick (Month/Day/Year) 06/01/2023 4. Relationship of Reporting Person(s) to 5. If Amendment, Date of Original Filed (Month/Day/Year) (Last) (First) (Middle) (Check all applicable) 12988 VALLEY VIEW ROAD Director 10% Owner Officer (give Other (specify title below) below) (Street) 6. Individual or Joint/Group Filing **EDEN** (Check Applicable Line) 55344 MN **PRAIRIE** Form filed by One Reporting Person Form filed by More than One (City) Reporting Person (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security (Instr. 4) 2. Amount of Securities 3. Ownership 4. Nature of Indirect Beneficial Beneficially Owned (Instr. Form: Direct Ownership (Instr. 5) (D) or Indirect (I) (Instr. 5) **Table II - Derivative Securities Beneficially Owned** (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and 3. Title and Amount of Securities 6. Nature of Conversion Indirect Beneficial **Expiration Date Underlying Derivative Security** Ownership (Month/Day/Year) (Instr. 4) or Exercise Form: Ownership (Instr. Price of Direct (D) Amount Derivative or Indirect (I) (Instr. 5) or Security Number Date Expiration of

Explanation of Responses:

Remarks:

Exhibit 24, Power of Attorney, is attached.

No securities are beneficially owned.

/s/ Jessica Herron, by Power of Attorney

06/05/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Exercisable

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- $^{\star\star} \ Intentional \ misstatements \ or \ omissions \ of facts \ constitute \ Federal \ Criminal \ Violations \ See \ 18 \ U.S.C. \ 1001 \ and \ 15 \ U.S.C. \ 78 \ ff(a).$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Title

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of Neil Ayotte, Phillip D. Torrence, and Jessica Herron, signing singly,

the undersigneds true and lawful attorney in fact to:

- 1. do and perform all acts for and on behalf of the undersigned which may be necessary or desirable to apply for, obtain and or maintain EDGAR Access Codes to be used on behalf of the undersigned for Electronic Filing of all filings under Section 16(a) of the Securities Exchange Act of 1934;
- 2. execute for and on behalf of the undersigned, in the undersigneds capacity as an officer and or director of Nuwellis, Inc. the Company, Forms 3, 4 and 5 and any amendments thereto in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- 3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- 4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney in fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney in fact may approve in such attorney in facts discretion.

The undersigned hereby grants to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney in fact, or such attorney in facts substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys in fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigneds responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigneds holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys in fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 1 day of June, 2023.

Signature: /s/ Michael Kendrick McCormick

Print Name: Michael Kendrick McCormick