

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SUNSHINE HEART, INC.
ABN	79 109 440 888

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DONAL O'DWYER
Date of last notice	16 January 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Acquisition of CDI's by Dundrum Investments Pty Limited, as trustee for the O'Dwyer family trust. The Director has an indirect interest as a member of a class of potential beneficiaries.
Date of change	6 March 2007
No. of securities held prior to change	305,000 total, represented by: DIRECT – 50,000 Ordinary Shares INDIRECT – 255,000 Ordinary Shares 97,000 Options over Ordinary Shares held directly Exercise Price AUD\$ 0.50; vesting from 20 July 2004; expire 19 July 2014)
Class	CHESS Depositary Interest (CDI)
Number acquired	320,000

+ See chapter 19 for defined terms.

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Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$67,760
No. of securities held after change	625,000 total, represented by: DIRECT – 50,000 Ordinary Shares INDIRECT – 575,000 Ordinary Shares 97,000 Options over Ordinary Shares held directly Exercise Price AUD\$ 0.50; vesting from 20 July 2004; expire 19 July 2014)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade of the acquisition of 320,000 Ordinary Shares by Dundrum Investments Pty Limited, as trustee for the O'Dwyer family trust.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

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Interest after change	
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+ See chapter 19 for defined terms.