

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Sunshine Heart, Inc.
ABN	79 109 440 888

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DR WILLIAM PETERS
Date of last notice	23 April 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Dr William Peters has a direct interest in WSP Holdings Limited, WSP Holdings (Australia) Pty Limited, Szigetvary Trustee Services Limited
Date of change	16 June 2008

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>7,001,161 fully paid ordinary shares (delivered as CDI's) represented by:</p> <p>WSP Holdings Limited indirect interest as a shareholder and director 5,061,161 ordinary shares (delivered as CDIs)</p> <p>Szigetvary Trustee Services Limited indirect interest as Dr Peters is a beneficiary 1,940,000 ordinary shares (delivered as CDIs)</p> <p>WSP Holdings Limited 280,000 warrants (exercise price \$0.25 expiring 20/06/2014)</p> <p>2,013,881 unlisted share options to subscribe for fully paid ordinary shares (to be delivered as CDIs) represented by:</p> <p>797,881 US\$0.0155 options expiring 31/01/2013</p> <p>776,000 \$0.25 options expiring 23/06/2014</p> <p>440,000 \$0.18 expiring 31/10/2016</p>
Class	Fully paid ordinary shares (delivered as CDI's)
Number acquired	500,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$35,000

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Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>7,501,161 fully paid ordinary shares (delivered as CDI's) represented by:</p> <p>William Peters 500,000</p> <p>WSP Holdings Limited indirect interest as a shareholder and director 5,061,161 ordinary shares (delivered as CDIs)</p> <p>Szigetvary Trustee Services Limited indirect interest as Dr Peters is a beneficiary 1,940,000 Ordinary Shares (delivered as CDIs)</p> <p>WSP Holdings Limited 280,000 warrants (exercise price \$0.25 expiring 20/06/2014)</p> <p>4,013,881 unlisted share options to subscribe for fully paid ordinary shares (to be delivered as CDIs) represented by:</p> <p>797,881 US\$0.0155 options expiring 31/01/2013</p> <p>776,000 \$0.25 options expiring 23/06/2014</p> <p>440,000 \$0.18 expiring 31/10/2016</p> <p>2,000,000 \$0.30 expiring 18/04/2017</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Rights issue subscription

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.