Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person Sunshine Heart, Inc. [SSH] Peters William S Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 06/08/2014 CTO & Medical Director 12988 VALLEY VIEW ROAD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) EDEN PRAIRIE MN 55344 Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Transaction **Execution Date** Securities Form: Direct of Indirect if any (Month/Day/Year) Code (Instr. 8) (D) or Indirect 5) Beneficially Beneficial (Month/Day/Year) Owned Following Ownership (I) (Instr. 4) Reported (Instr. 4) (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) Common Stock 06/08/2014 329(1) D \$5 12,980 D By Peters Common Stock 7.250 **JAM** Trust By Peters Common Stock 21,384 Apollo Trust By 35 T Common Stock Daughter By Son -Common Stock 53 By Son -Common Stock 35 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 10. of Indirect Transaction derivative Securities Derivative Conversion **Execution Date** Expiration Date (Month/Day/Year) Amount of Ownership (Month/Day/Year) Derivative Security or Exercise Code (Instr. Securities Security Form: Beneficial Direct (D) (Month/Day/Year) Underlying Derivative (Instr. 3) Price of 8) Securities (Instr. 5) Beneficially Ownership or Indirect (I) (Instr. 4) Derivative Acquired Owned (Instr. 4) (A) or Security (Instr. 3 Security Following Disposed and 4) Reported Transaction(s) of (D) (Instr. 3, 4 and 5) (Instr. 4) Amount

Explanation of Responses:

1. 329 shares were withheld to satisfy the insider's tax withholding obligation related to the vesting of 996 RSUs.

Jeffrey H. Kuras, by Power of **Attorney**

Numbe

Shares

06/10/2014

** Signature of Reporting Person

Title

Expiration

Date

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D) Date

Exercisable