FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | | |
| | Estimated average burden | | | | | | | | |
| I | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Salveson Jon W | | | | | | 2. Issuer Name and Ticker or Trading Symbol Sunshine Heart, Inc. [SSH] | | | | | | | | | tionship o all applic | able) | g Pers | son(s) to Iss | |
|--|---|--|--|--------|-------------------------------|---|---|-------|--|--------------|--------------------|---|--------------------------------------|----------------------------|--|--|------------------------------------|--|--|
| (Last) 800 NIC | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/23/2013 | | | | | | | | | (give title | | Other (s below) | · |
| (Street) MINNEAPOLIS MN 55402 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tak | le I - Nor | -Deriv | vativ | e Se | curities | s Acc | uired, D | Disp | osed o | f, or Be | neficia | lly (| Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | action 2A. Deemed Execution Date, if any (Month/Day/Year) | | | Transaction Dis | | Disposed | ties Acqui d Of (D) (In | ed (A) or str. 3, 4 ai | and Securitie Beneficia | | s ally ollowing | Form (D) o | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | Code | v | Amount | (A) ((D) | Price | | Transact (Instr. 3 a | action(s) | | | | | |
| Common | Stock | | | | | | | | | | | | 0 | | | D | | | |
| | | | Table II - I | | | | | | ired, Dis | | | | | уΟι | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | Date, | 4. Transa Code (l 8) | | of I | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title ar of Securi Underlyir Derivativ (Instr. 3 a | ties ig e Security | Derivative Security | | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Own For Director I (I) (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exercisable | | Expiration Date | Title | Amoun or Numbe of Shares | | | | | | |
| Stock Option (right to | \$6.17 | 05/23/2013 | | | A | | 25,500 | | (1) | 0 | 3/31/2023 | Common Stock | 25,500 | | \$6.17 | 25,50 | 0 | D | |

Explanation of Responses:

1. The options were approved by the Board of Directors on April 1, 2013 (the "Vesting Commencement Date") but not issued pending shareholder approval. Shareholder approval was obtained on May 23, 2013. 1/48 of the shares will vest each month on the monthly anniversary of the Vesting Commencement Date until fully vested.

/s/ Jon W. Salveson

05/28/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of Jeff Mathiesen, Jackie O'Neil, Phillip D. Torrence, Jeffrey H. Kuras and Gayle C. Aiken, signing singly, his or her true and lawful attorney-in-fact to:

- 1. execute for and on behalf of the undersigned, with respect to the undersigned's position as a director and/or officer of Sunshine Heart, Inc. (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 or 5, complete and execute any amendment or amendments thereto, and timely file such form with the Unites States Securities and Exchange Commission and any stock exchange, stock market or similar authority; and
- 3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, and in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 20th of March, 2013.

/s/ Jon Salveson
Jon Salveson